

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the North Bondi RSL Club Limited will be held on **SUNDAY 22ND MAY 2022**, at 11am in the premises of the Club at 118-120 Ramsgate Avenue, North Bondi.

Agenda

1. Welcome & Opening
2. Apologies
3. To receive and adopt the minutes of the last Annual General Meeting
4. To receive and adopt the Balance Sheet, Income Statement, Statement of Change in Equity, The Directors Report, and the Auditors Report
5. President's Report and Secretary Manager's Report
6. Members will be asked to consider and if thought fit, pass the following resolution
"The Board hereby resolves to ask members to approve the ordinary resolution (as set out below) at the upcoming Annual General meeting of the Club to be held on 22nd May 2022 in connection with benefits to be offered to those members with 20 years or more continuous membership of the Club.
"That the members hereby approve the Club offering and providing the following benefit to those members of the club for a continuous period of at least 20 years;
 - Providing each such member with a voucher to the value of \$50 to be redeemed at the Club only for the purchase of food or beverages
7. Elect a President, Vice-President and Directors
8. General Business
9. Closure of Meeting

All members attending the Annual General Meeting will be required to produce a current membership card.

By order of the Board

Jason Linke
Secretary Manager

Nominations

Nominations shall close on Friday 6th May 2022 at 5pm & must be delivered to the Secretary on or before that date.

Voting arrangements for 2022

The Registered Clubs Act does not allow proxy votes relating to Club affairs and therefore members must personally attend to cast their votes in the Board Election. Voting will take place on Sunday 22nd May at the Club from 9:30am to 10:30am. Each member must have been financial as at 11.04.22. Each member must supply their membership card and driver's licence to receive a ballot paper and can only vote once.

Members please note

Members are requested to advise the Secretary Manager in writing seven days prior to the Annual General Meeting of queries relating to the financial reports. Without such notice, we may not be able to give complete answers at the meeting. The Annual Accounts can be downloaded from <https://northbondirsl.com.au/membership/> under the Financials section.

PRESIDENT'S AND CHAIRMAN OF THE BOARD REPORT

There is no doubt that this past year was stop-start for NBRSL. We put restrictions behind us, got work done on the Club, planned for a new year of progress, faced further restrictions, reduced trading as a result and the weather gods of "La Nina" conspired to slow us down. Clearly, 2021 did not go as smoothly as we wanted and I know many of you, like me, simply wanted to get out and about and celebrate the occasions of family, friends, life, and general socialising in your Club. No surprises then – we have come to grips with the tough stuff and are moving back to an even keel – translated that says we are doing ok but need a couple of strong years to ensure we meet the future based on three foundations – solid financials, growing membership and keeping the doors open for decades to come. Your Board is acutely aware of their role, on your behalf, to ensure those three foundations are met.

We have come together across our small part of Bondi and indeed the rest of the country. Our local community has been pushed personally and any who have lost loved ones in the last year or who are dealing with any life stress, I trust that the support, kindness and love you need has been in abundance in your life. The Board joins me in acknowledging your personal challenges and we fervently hope that 2022 is better for you and yours.

Your Board have continued, despite the circumstances, to devote the right time for the financial oversight, risk management and governance of your Club. The Board volunteers, the support staff, outside advisors including our lawyers and auditors, and many others we have consulted have done much for us to ensure we have not been anything but well served as we deal with unexpected events and the overall business. On your behalf, I am grateful for the unwavering support of the Board team to get us through any issues and, as ever, look forward to making 2022 a better year for the Club. I would also like to thank the Sub-branch for their support in 2021 – they have certainly stood up for us when we needed to weather the challenges.

I have made mention recently in a separate note to all members of the amazing service that we enjoyed from Steve Lovat as our Secretary Manager over nearly 17 years. His service is on record and here I would say again – thank you Steve – you have been an excellent leader, manager and advisor and gave NBRSL your all – we were fortunate to have you. And a hearty thanks to Jason Linke who is acting at present as the Secretary Manager – his operational experience over the last 6 years with the Club has been instrumental in a smooth transition of leadership. To the team we are blessed with – THANKYOU – your daily effort at front of house, in the kitchen, behind the bar or on the floor is exceptional and I feel certain that our patrons are the beneficiaries of that top line service you all give.

Finally, congratulations and thank you to our Members and guests who come thru the front door and spend their hard earned with us – we never take that for granted and your support is what will clearly keep us at the forefront of any Club venue in the East.

Continue to enjoy everyone – your Club is proud to be your venue of choice and long may it remain so. Thank you again, stay safe and always keep smiling!

Warm regards,

Martyn Bell
President and Chairman of the Board

SECRETARY MANAGER'S REPORT

I would like to open by passing on my heartfelt condolences to those of you who have lost loved ones over the course of the year and wish you and your families health and prosperity for the remainder of 2022.

2021 was an unprecedented year for all of us. BDO completed the audit of our 2021 accounts early last month. The Profit and Loss statement shows a net loss after income tax of (\$177,528). We continued to invest in the R & M department and PPE with our purchase of the new outdoor high-res display to enhance community engagement. Our current cash position and forecasting shows we can cover our debts as and when they become payable. While a loss is never ideal, the healthy financial state the Club, was at the start of 2021, coupled with the expertise and guidance of our board as a collective has allowed us to weather the Covid-19 storm. To Rachel, Wendy, Mary Anne, Max, Paul and in particular Martyn I thank you for your time, counsel and support. The Club looks forward to better trading conditions in 2022 and working from board through to the customer to strive towards our foundations, solid financials, growing membership and our longevity.

From the pot wash to senior management and everyone in between - our team is the lifeblood of North Bondi RSL. Last year we adopted the RATS synonym as our motto. Standing for respect, attitude, teamwork and service. I believe our team represent these values on a daily basis. I'd like to thank each member of our team for the positivity, resilience and fun they have brought over the past 12 months. Special thanks must go to our management team: Kieran Wood, Lee Farlow, Sam Wright, and now Jamie Burton and Dilendra Chaulagain for their continued efforts in leading our team. I'd also like to thank former CEO Steve Lovat for his 17 years at helm and significant contribution to our Club. Thank you, Steve.

I would like to acknowledge all our food and beverage suppliers who entrust us to promote their brands and our contractors who ensure our venue is always safe, hygienic and adhering to regulations - ensuring your enjoyment.

A big thank you to the North Bondi RSL Sub-Branch who we continue to work with closely, safeguarding our missions to Veterans and their families as well as the North Bondi community more broadly. Although a solemn day, it was great to hold this year's ANZAC day at scale and see the many boys and girls and families present, to pay their respects to our fallen. A fitting return to a pre-covid ANZAC day.

I've intentionally left my last expression of gratitude, to you – our members. Put simply, without your loyalty and patronage, we would not exist. I thank you for standing with us through a tumultuous year. Our members saved \$112,978 in member savings over 2021. Heading into the back half of 2022, we will endeavour to further reward your loyalty with entertainment, promotions and experiences that only our beachfront oasis can provide.

I look to the future with eagerness and enthusiasm as I know that together, as the North Bondi RSL community, we can rebuild and flourish; allowing us to have a wider impact, supporting our veterans, local schools, charities and sporting organisations.

Warm regards,

Jason Linke
Secretary Manager