

NORTH BONDI RSL

Dear Fellow Members,

Thank you for your support of our Club throughout these turbulent times. With your help we continue to thrive and while other hospitality venues have been severely impacted, we are in the enviable position of being able to operate within the complex and ever-changing constraints. Our workforce in the Club have excelled at adapting to the constant changes with agility and have continued to provide the excellent level of service you have enjoyed over the years – they are loyal and true members of our community and we thank them for this.

As we approach the AGM this week, we would like to share some of the key elements about our financial position to ensure we continue to grow and keep to serving you as a community.

The major renovation of the Club completed less than three years ago at a cost of over \$2 million is providing members with an outstanding venue with modern facilities. The Board is very proud of this achievement and look forward to our ongoing work with the Sub Branch, as we continue to improve all facilities available to our members and their guests in the coming years.

Since the re-opening of the Club in early June this year after the COVID restrictions were relaxed, we have bolstered our cash position and we have a cash at bank of \$700,000 to meet all of our commitments and operate strongly into the future. Excellent member participation, which is likely to again reach close to the 9000 mark by year end, has come on the back of an increase by over 1200 members in the last 2 years. We have also supported local organisations such as Wairoa and Bondi Beach Public School and Bondi Breakers Junior Rugby Club, through charitable donations of some \$30,000 to help through these tough times. There are also critical funds that have been put aside to cover future Club works in concert with the Sub Branch to allow us to continue to be the RSL icon in the local area.

Finally, I know that many of you have seen yesterday on our Social media sites that our voting day for the upcoming board election is on Saturday 25 July 2020 from 10am – 6pm. Please come along in person to the Club to have your vote.

Stay safe and see you at the Rathouse.

Martyn Bell

Club President and
Chair of the Board